

## **Investment For Sale**



# 218 Hessle Road Hull HU3 3BG

- Main road commercial premises close to Boyes Department Store, William Hill and Premier Express (C store)
- Current rental income £10,000 pax
- Sale price: £127,500; Yield of 7.8%



#### **SITUATION**

The property fronts onto the popular Hessle Road, close to its junction with the A63, serving the densely populated surrounding area and benefitting from significant volumes of passing traffic.

A wide variety of established businesses are closeby including a Premier Express C store (next door), William Hill and a sizeable Boyes department store, whilst opposite is a modern Health Centre with pharmacy.

1 hour car parking is generally permitted on Hessle Road.

#### PROPERTY/ACCOMMODATION

The property comprises a 2 storey mid-terrace commercial property of brick construction having been extended to the rear at ground floor level. The former pharmacy premises provide the following approximate floor areas and accommodation:

	Sq. m.	Sq. ft.
<b>Ground Floor</b> Front sales area with timber shop front		
and external automated security shutter	41.2	443
Rear sales / ancillary	20.8	224
Store 1	18.6	200
Store 2 (with rear loading door)	17.5	189
First Floor 2 rooms and staff kitchen	44.3	477
WC	-	-
Attic	24.2	261
	24.2	261
TOTAL AREA	166.6	1794

A search of the Valuation Office website reveals that the property has the following Rateable Values:

Rateable Value: £6,200 Rates Payable (approx.): £2,566

Parties are advised to check with the local Rating Authority as to the precise current rates liability.

#### **TENANCY / LEASE SUMMARY**

The premises have been let by way of a 5 year Lease (with no break clauses) from 1st March 2025 with the Lease being drawn upon Tenants full repairing and insuring terms.

### **SALE**

Offers in the region of £127,500 are sought for the Freehold interest—Subject to the existing Lease. A sale at this level shows an investment yield of 7.8%

#### **LEGAL COSTS**

Each party to be responsible for their own legal costs in this transaction

#### **VAT**

Our clients advise that VAT is not chargeable upon the

### **ENERGY PERFORMANCE CERTIFICATE**

The Energy Performance Rating for this property is E a copy of the Certificate and Report is available upon request.

Special Note: Please note that a member of the Sharma Williamson team has a special interest in the advertised property.

#### **VIEWING**

By contacting the sole agents:

Sharma Williamson

Tel: 01274 759955

Email: info@sharmawilliamson.co.uk



June 2025

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